



THE NOTRE DAME
INSTITUTE
FOR GLOBAL
INVESTING



ANNUAL REVIEW

2022-2023

NDIGI Team

Faculty



Open Position
Faculty Director



Jason Reed
Associate Faculty Director

Staff



Patty Brady '00
Managing Director



Mark Dumich '06
Associate Director



Tess Swain '18
Program Manager

Executive Fellows



Rick Buhrman '01
Co-Founder, Co-CEO
Sator Grove Holdings



Paul Buser '03
Co-Founder, Co-CEO
Sator Grove Holdings

Institute Leadership

Managing Director

As of July 1, 2023, **Patty Brady '00, CFA** has been named as the managing director of the Notre Dame Institute for Global Investing after serving as interim since January.

Patty joined Mendoza in 2021 as the NDIGI director of strategic projects after working in the Notre Dame Investment Office for 17 years. She holds a BBA in finance from Notre Dame and is a CFA charterholder.



As interim managing director and in her previous role, Patty has led a number of successful initiatives to advance NDIGI's mission to be the preeminent university-based investment management research and education program worldwide. These include the recent Women's Investing Summit 2023, which featured more than **20** women in both senior executive and investing roles at top investment institutions, and a spring semester trek to California for **25** of our Business of Life students led by **Peter Kaufman**, chairman and chief executive officer of Glenair and author of the world-famous investing book *Poor Charlie's Almanack*.

On Cover:

Scott Dahnke '87 (L Catterton) and Olympian Lindsey Vonn speaking at WIS '23.

NDIGI Team

From **Shane Corwin**, William and Cassie Daley Department Chair of the Finance Department:

Patty brings extensive industry experience and a strong commitment to the University of Notre Dame to this new role. She will be an excellent leader as NDIGI seeks to enhance and expand its innovative programs and its impact on the broader investment industry.

Jim Parsons '96, who along with his wife **Dr. Carrie Quinn '96**, helped to establish NDIGI, said:

Patty has been a respected and valuable resource to the Institute since its inception. Given her work with the Notre Dame Investment office and her strong relationships with both the students and the faculty, she is well suited to lead the Institute into its next stage of growth.

Patty will continue to work with team members **Mark Dumich '06, CFA**, NDIGI associate director, and **Tess Swain '18**, NDIGI program manager, to build on NDIGI's successes through new strategic priorities that enhance the experience and opportunities provided to students.

Associate Faculty Director

Jason Reed has accepted the role of associate faculty director of the Notre Dame Institute for Global Investing. Jason will oversee the student and industry-facing aspects of NDIGI, including curriculum, student programming, career discernment/training and student engagement with practitioners. He will work in collaboration with the NDIGI team of Managing Director **Patty Brady '00, CFA**, Associate Director **Mark Dumich '06, CFA** and Program Manager **Tess Swain '18**. Jason's experience will be extremely valuable in helping to grow the partnership between NDIGI and the College's academic departments.



Jason, who joined Mendoza in 2015, is the Wade Family Associate Teaching Professor of Finance. He teaches in the Applied Investment Management (AIM) program in both the fall and spring semesters, as well as Security Analysis in the fall. Jason serves as the advisor for the Federal Reserve and Fiscal Challenge Club of Notre Dame and for the Cryptocurrency Club. He was awarded the 2023 Rev. Edmund P. Joyce C.S.C. Award for Excellence in Undergraduate Teaching, the 2023 James Dincolo Outstanding Teacher Award in Finance and the 2018 James Dincolo Outstanding Undergraduate Professor Award in Finance.

Faculty Director

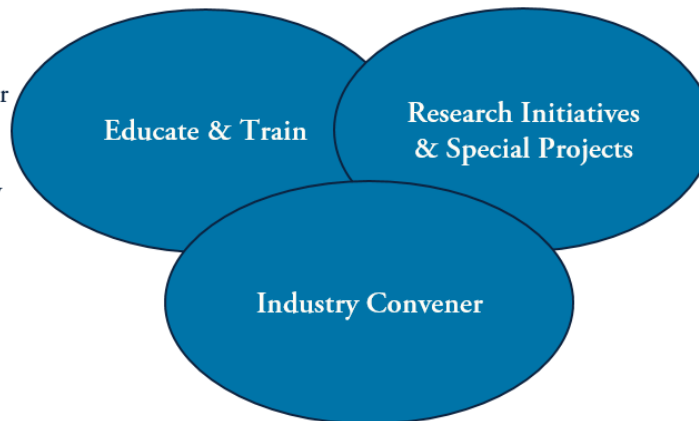
The position of NDIGI's Faculty Director remains open. The Faculty Director is responsible for developing and directing the Institute's academic curriculum and student programs, coordinating faculty participation in the Institute's programs and representing NDIGI at selected Wall Street events and industry forums.

Institute Mission and Activities

The Notre Dame Institute for Global Investing seeks to be a preeminent, university-based investment management research and education program worldwide, convening ideas and people around critical industry topics.

The Institute will:

Set graduates apart from those of other institutions as a result of the premier education and values that stem from the University mission.



Promote research and thought leadership. NDIGI will establish Notre Dame as a global presence, synonymous with best-in-class research and market application of investment principles.

Serve as a resource for the industry on ideas and talent so that Notre Dame and its graduates are recognized as setting the standard of ethical leadership in the competitive global investment markets.

The activities and priorities for NDIGI currently revolve around five key priorities outlined below. These activities will elevate the academic reputation of Notre Dame and the Mendoza College of Business within the investment space, allowing us to draw the best students, faculty and investors to Notre Dame.

1. **Inclusivity** – By focusing on women, underrepresented minorities and first-generation students, our research, curriculum and events are designed to encourage and promote diversity because we believe it will lead to a stronger investment management industry.
2. **Bridging theory and practice** – With an emphasis on experiential learning, NDIGI enhances the already strong finance curriculum within the Mendoza College of Business through new course development, participation of practitioners and sponsored travel. Over time, the Institute intends to provide such opportunities as concentrations, certificates and other designations.
3. **Career placement and mentorship** – NDIGI supports and develops relationships with top investment firms around the world, enhancing the opportunities for mentorship and job/internship placements. By actively focusing on placement and industry connectivity, we aim to create a sustainable leadership presence in investment organizations.
4. **Global perspective** – NDIGI focuses on expanding our global network of influential leaders and practitioners in investment management, as well as our coursework to include world markets and issues. We strive to broaden the University's reputation within the investment industry.
5. **Enhanced research support** – NDIGI supports faculty whose research efforts will advance Notre Dame's standing in the global investing arena. We accomplish this by directing resources to support faculty research in areas directly related to the Institute's mission, organizing academic and practitioner conferences, providing funding for data purchases and research grants, and other research initiatives. To maximize the impact of research on practice, the Institute's research efforts will seek to (1) promote interaction between Mendoza faculty and top industry practitioners, (2) promote collaboration with other top researchers in the field, and (3) create mechanisms to effectively communicate relevant research findings to industry participants.

Educate and Train

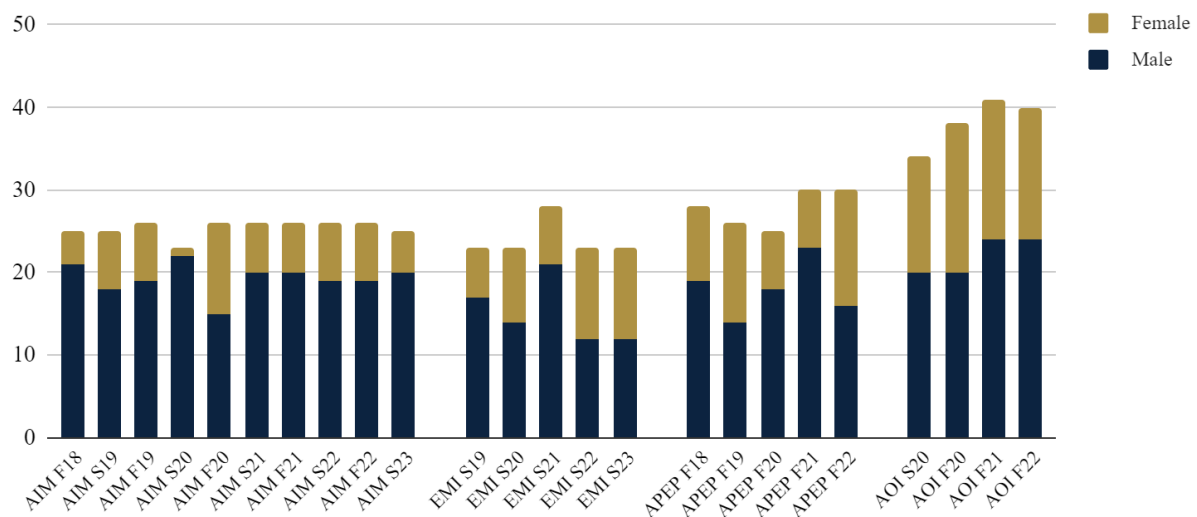
A key differentiator to the program at Notre Dame is the opportunity for students to gain practical experience within the classroom setting. Courses, guest lecturers, professional student clubs and speaker series offer programming designed to simulate on-the-job situations to prepare for careers in finance and investing. This is possible through partnership with the Mendoza College of Business Department of Finance to offer academic courses and programs that give students real-world investment experience.

For-Credit Courses Supported by NDIGI:

1. Applied Investment Management (AIM)
2. Applied Private Equity Projects (APEP)
3. Equity Valuation (MSF Program)
4. The Art of Investing (AOI)
5. Emerging Markets Investing (EMI)

The enrollment of NDIGI's undergraduate courses is as follows:

Enrolled Students



Applied Investment Management (AIM) is a six-credit course that blends traditional investment theory with the practical experience of managing a live equity portfolio (\$29mm) for select students at the University of Notre Dame. AIM is one of the most prestigious courses offered at the university with a **28-year** history and over **1,300** alumni. In fall 2022, **26** undergraduates — **19** men and **7** women — enrolled in AIM LV led by faculty members **Shane Corwin** and **Jason Reed**. On September 22-25, 2022, the AIM LV class took their annual trip to New York City and met with firms including Apollo Global, Avenue Capital, D1 Capital, Daventry Group and Jennison Associates. NDIGI coordinated the annual AIM Alumni Dinner which took place on Friday, September 23, at the New York Hilton Midtown. There were over **50** AIM alumni in attendance.

In spring 2023, **25** students — **13** undergraduate and **12** MBAs — participated in AIM LVI. The spring course was taught by professors **Jason Reed** and **Jeffrey Bergstrand**. On February 10-11, 2023, the AIM LVI class had the opportunity to travel to Chicago for firm visits with Alyeska Investment Group, Ariel Investments, Gate City Capital, Riverspan Partners, The 81 Collection and William Blair. Over **25** alumni attended the spring alumni dinner at Maggiano's Little Italy in Chicago. Thank you to all of the alumni and firm representatives for their time and support in making these class trips so worthwhile for the AIM students!

Educate and Train

Applied Private Equity Projects (APEP) combines lectures with investment projects that emphasize practical application. APEP, taught by **Mat Klody '98, CFA**, is designed to mimic the natural business interaction that occurs between senior and junior investment professionals. In fall 2022, **28** undergraduates — **15** men and **13** women — were selected to participate. NDIGI partnered with six investment firms to give the students the opportunity to work with a firm by analyzing an investment opportunity. This transformative experience for the students would not be possible without the incredible generosity of our six partner firms: Arsenal Capital Partners, Carlyle, The Jordan Company, Permira, RoundTable Healthcare Partners and Shamrock Capital Advisors. NDIGI would also like to thank the following practitioners who served as guest speakers for the course:

- **John Baumer '90**, Senior Partner, Leonard Green & Partners
- **Blair Brenton '09**, Principal, Shamrock Capital Advisors
- **Dave Butler '87**, Partner, Head of Diversified Services, The Jordan Company
- **John Coyle '88**, Partner and Head of New York, Permira
- **Sean Dedrick '19**, Associate, Permira
- **Ed Grefenstette**, President, CEO and CIO, The Dietrich Foundation
- **Raam Jani '99**, Partner, BakerHostetler
- **Mike Kohlsdorf '79 MBA**, President and Chief Executive Officer, Francisco Partners Consulting
- **David Koo '93**, Senior Advisor, RoundTable Healthcare Partners
- **Mike LaSalle '95**, Partner, Shamrock Capital Advisors
- **Andrew Lee '16**, Vice President, Leonard Green & Partners
- **Paul Lipari '17**, Associate, Arsenal Capital Partners
- **John Martin '82**, Senior Partner, Victory Park Capital Advisors
- **Terry Mullen '89**, Managing Partner and Co-Chief Investment Officer, Arsenal Capital Partners
- **Michelle Noon '02**, Managing Partner and Co-Founder, Clearhaven Partners
- **Michael Smith '93**, Partner and Co-Head, Credit Group, Ares Management
- **Kent Weldon '89**, Advisory Partner, Thomas H. Lee Partners
- **Doug Zych '93**, Partner, The Jordan Company

John Coyle '88 and Sean Dedrick '19 (Permira)

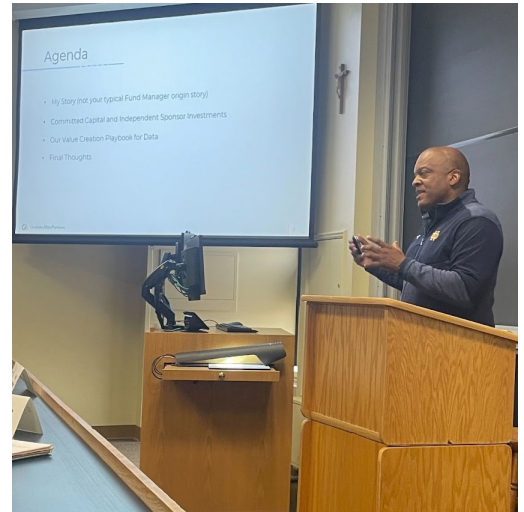


Equity Valuation is a Master of Science in Finance course taught by NDIGI's **Patty Brady '00, CFA** and **Mark Dumich '06, CFA**. In spring 2023, **31** graduate business students enrolled in the course, which combined qualitative equity research skills with traditional quantitative valuation techniques and culminated with students analyzing publicly traded equity securities. Students were afforded the opportunity to learn from world-class investors including:

- **Drago Dimitrov '15**, Investor, Asymmetry Ventures
- **Michael Melby '03**, Founder and Portfolio Manager, Gate City Capital Management

Educate and Train

The Art of Investing (AOI) is an advanced, capstone course aimed at weaving together insights from CEOs, investors and other leaders from various fields. Through guest speakers, case studies and guided readings, students further developed their understanding of human biases, organization structure, incentives and emerging themes in the investing and business world. The course was designed to facilitate a robust discussion among a diverse group of students, allowing them to learn from one another as a result of the varying backgrounds and majors enrolled in the class. In fall 2022, **40** students, including **24** men and **16** women from a combined **20** different majors, had the opportunity to engage with course material, learn from guest lecturers and dialogue with their peers on current economic and societal challenges. The Art of Investing is taught by **Patty Brady '00, CFA** and NDIGI Executive Fellows **Rick Buhrman '01** and **Paul Buser '03**. NDIGI would like to extend our sincerest thanks to the following guest speakers:



Tracy Graham '95 (Graham Allen Partners)

- **Will Barker**, Founder and Portfolio Manager, Camelot Partners
- **Chris Begg**, Founder and Portfolio Manager, East Coast Asset Management
- **Nick Cromydas**, Founder and Chief Executive Officer, Hunt Club
- **Rev. Bob Dowd**, Vice President, Associate Provost for Interdisciplinary Initiatives, Associate Professor of Political Science, University of Notre Dame
- **Luke Dennen '20**, Investment Associate, Arcadia Group
- **Henry Ellenbogen**, Founder and Chief Investment Officer, Durable Capital
- **Daniel Eisen**, Co-Founder and Managing Director, Arcadia Group
- **Cal Fussman**, Writer at Large, Esquire
- **Brad Gerstner**, Founder and Chief Executive Officer, Altimeter Capital
- **Tracy Graham '95**, Founder and Managing Principal, Graham Allen Partners
- **Peter Kaufman**, Chairman and Chief Executive Officer, Glenair
- **Anthony Lee**, Managing Partner, Altos Ventures
- **Yen Liow**, Managing Partner, Aravt Global
- **Gabi Marques '22**, Analyst, Positive Sum
- **John McGreevy**, Provost, University of Notre Dame
- **Jan Mohr**, Chief Executive Officer, Mediqon and Founder and Managing Partner, JMX Capital
- **Na'ama Moran**, Co-Founder and Chief Executive Officer, Cheetah
- **Bob Mylod**, Founder and Managing Partner, Annox Capital
- **Ho Nam**, Co-Founder & Managing Partner, Altos Ventures
- **Patrick O'Shaughnessy '07, CFA**, Founder and Partner, Positive Sum
- **Bob Peck**, Co-Founder & Portfolio Manager, FPR Partners
- **Andy Raab**, Co-Founder & Portfolio Manager, FPR Partners
- **Mitch Rales**, Co-Founder and Chair of Executive Committee, Danaher Corporation
- **Will Thorndike**, Co-Founder, Compounding Labs and Former Managing Partner, Housatonic Partners
- **Miles Wood '20**, Analyst, Compounding Labs
- **Paul Yancich**, Co-Founder and Managing Director, Arcadia Group

Educate and Train

Emerging Markets Investing (EMI), offered to junior finance majors studying abroad in London, introduces students to emerging markets investing and provides them with both the conceptual framework and practical knowledge necessary to understand emerging economies. In spring 2023, EMI was taught by industry practitioners **Bill Kennedy '90**, Portfolio Manager at Fidelity Management & Research Company, and **Michael Workman '95**, Fund Manager at DG19 Credit Opportunity Fund. A total of **23** students, including **12** men and **11** women, enrolled in EMI in the spring and gained valuable industry knowledge while living and learning in a global financial hub.

Business of Life

This past academic year, NDIGI again hosted The Business of Life, a three-part series designed to reinforce the University of Notre Dame's core values in the context of investing, business leadership and multidisciplinary thinking. This non-credit opportunity, open to students of any class year and major, is led by **Peter Kaufman**, Chairman and CEO of Glenair and author of the world-famous investing book *Poor Charlie's Almanack*.

NDIGI offered The Business of Life in both fall 2022 and spring 2023. Each of the two cohorts consisted of **20-25** students who were selected through an application process. These students participated in three one-hour Zoom sessions with Peter where he led discussions across several topics with an emphasis on career discernment. Guest speakers included:

- **Marco Bonvillian**, Chief of Staff for John and Patrick Collison, Founders of Stripe
- **Wesley Chan**, General Partner, Felicis Ventures, and Founder of Google Analytics and Google Voice
- **Doug Hamilton**, Co-Chief Investment Officer, Schultz Capital Management
- **Shankh Mitra**, Chief Executive Officer, Welltower

NDIGI led three trips to Glendale, California, where students visited Glenair's manufacturing facility to better understand the lessons of leadership, alignment and values that are key to operating a successful business. These trips, which took place on December 20, 2022, March 31, 2023 and June 19, 2023, were fully funded by NDIGI at no cost to the students.



Peter Kaufman (Glenair) leading the tour of the facility



Spring 2023 Business of Life cohort

Educate and Train

Wall Street Prep (WSP)

NDIGI is proud to sponsor a university-wide license to Wall Street Prep, an online learning platform. This partnership provides access to a variety of investing-related resources for all Notre Dame undergraduate students regardless of class year or intended major. In the past academic year, we had hundreds of students enrolled in the platform. The most popular courses were Accounting Crash Course and Financial Statement Modeling, where students spent more than **2,000** hours in online training. With a curriculum that spans from basic accounting to advanced financial modeling, and industry overviews to interview preparation, the platform helps NDIGI serve students at every level of experience and stage of discernment. There is also an opportunity for faculty to incorporate WSP modules into their curriculum so that topics such as excel training can be done independently and faculty can use precious classroom time for active learning, guest speakers or more advanced topics.

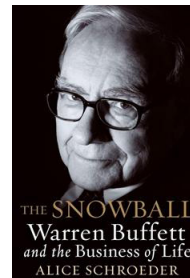
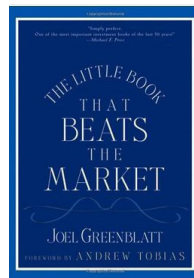
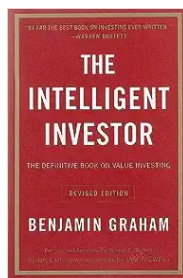


WSP's Key Benefits to Students:

- Build financial and valuation models in Excel from scratch using simple, intuitive, step-by-step instructions that reinforce theoretical intuition while learning the model-building mechanics as performed by finance professionals
- Access over **200** hours of online training content used by investment banks, financial institutions and Fortune 500 firms
- Watch courses across all desktop and mobile devices and download videos for offline viewing anywhere anytime
- **12-month** access makes Passport an essential continuing education and reference tool in other courses, throughout the recruiting process and on the job

Investing Library

NDIGI has established a robust library of investing books available for check-out to any student. The collection of books, including *The Intelligent Investor* by Benjamin Graham, *The Little Book That Beats the Market* by Joel Greenblatt and *The Snowball: Warren Buffett and the Business of Life* by Alice Schroeder, are housed in the NDIGI office suite in Mendoza 102. Students are welcome to stop by anytime to check out a book and chat with the NDIGI team. The library contains more than **40** titles. Suggestions for NDIGI's Investing Library or the suggested reading list on our website are welcome.



Educate & Train

NDIGI Malpass Scholars Program

The NDIGI Malpass Scholars program provides an annual merit-based scholarship for students who have demonstrated a passion for investing through their academic courses, extracurricular clubs and activities, work experience and/or independent study. NDIGI Malpass Scholars must also exhibit outstanding academic achievement, demonstrate a commitment to service and major in Finance in the Mendoza College of Business. The annual scholarship award is \$30,000.

The Malpass Scholars Program seeks to further our scholars' passion for and exposure to investing through academic courses, experiential learning, networking and community building. The NDIGI Team works together with **Scott Malpass '84 '86 MBA** and our many industry partners to provide skills development, leadership training, guided readings as well as mentorship and internship opportunities.

In April 2023, NDIGI admitted six deserving students from the Class of 2025 to the program for their junior and senior years. Additionally, NDIGI awarded a four-year scholarship to one incoming first-year student.

Class of 2024



Trinity Cha
Irvine, CA
*Collaborative
Innovation Minor*



Mackenzie Devine
Moorestown, NJ



Charlie Maxwell
Edmond, OK
*Constitutional
Studies Minor*



Natalie Schorr
Fishers, IN
*Second Major
in Theology*

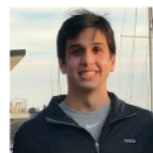
Class of 2025



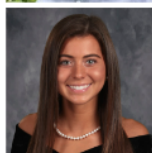
Campbell Babiarz
Greenwich, CT



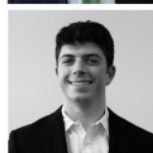
Justin Caccavo
Sands Point, NY
*Second Major
in Theology*



Colin Chalk
Ellicott City, MD
Theology Minor



Emily Krzeminski
Buffalo, NY
*Second Major
in Political Science*



Conner Moore
Darien, CT
Real Estate Minor



Dani Schwartz
Overland Park, KS
*Constitutional
Studies & Business
and Economic History
Minors*

Class of 2026



Connor D'Aquila
York, ME

Class of 2027



Ted Heraty
Bronxville, NY

Over fall break, NDIGI will be taking the **12** Malpass Scholars on a trip to London. They will visit several investment firms, meet with Notre Dame alumni and partake in a number of cultural experiences. We are excited to return to traveling with this group of students after a long hiatus due to Covid-19.

Career Discernment Programs

Pre-College Program: The Power of Investing

During the summer of 2022, NDIGI hosted and financially supported its first on-campus Leadership Seminar, titled 'The Power of Investing.' The cohort, part of the Notre Dame class of 2027, has now enrolled for the fall semester, allowing us to better measure the outcomes of our effort. As evidenced by the yield statistics below, shifting the program to an in-person format (2021 was offered virtually due to the pandemic) more effectively showcased the campus, finance curriculum and distinct Notre Dame experience to our prospective students. We are excited by the positive trend in enrollment and hope to continue to grow this pipeline of talented students into Mendoza. The program is led by the incomparable Professor **Carl Ackermann**, with support from the NDIGI staff.

	2021 (online)	2022
Participants	38	41
Applied	26	34
Accepted	21	23
Enrolled	9	12
Enrolled in Finance	1	9

Career Treks

NDIGI partners with the Wall Street Club to bring the career trek opportunity to underclassmen.

Career treks are an excellent opportunity for students to gain firsthand knowledge of potential job opportunities. These onsite visits can change the trajectory of students' career discernment process. This year's treks were back in person, following several years of virtual treks due to Covid-19. In January 2023, NDIGI traveled with groups of **20**, **14** and **8** students to New York, Boston and Palo Alto respectively. Thank you to the following firms for being gracious hosts and sharing their time and expertise with our students:

New York City:

- Alua Capital
- Ares Management
- Arsenal Capital Partners
- Blackstone
- Evercore
- Goldman Sachs
- Jennison Associates
- Junto Capital Management
- Krainos Capital
- Sixth Street



Jim Parsons '96, Junto Capital Management

Career Discernment Programs

Boston:

- BayPine
- Fidelity Investments
- M33 Growth
- MFS Investment Management
- Wellington Management
- Whale Rock Capital Management



David Glynn '00, Glynn Capital



Mike Anello '09, M33 Growth

Palo Alto:

- Andreessen Horowitz
- Bank of America
- Centerview Partners
- Eclipse Venture Partners
- Glynn Capital

NDIGI Advisory Appointments

NDIGI Managing Director **Patty Brady '00, CFA** and Associate Director **Mark Dumich '06, CFA** hosted office hours to provide students with support and career advice.

- Fall 2022 – 1:1 meetings with **57** students
- Spring 2023 – 1:1 meetings with **45** students

Visiting Executive Fellows Program

NDIGI's Visiting Executive Fellows Program gives students the opportunity to receive guidance and advice from senior-level practitioners. The program provides students with an in-depth industry perspective as the students begin to forge their career paths in investments. During the past academic year, more than **70** students were able to meet 1:1 with the following practitioners:

- **Brad Couri '93**, Managing Principal, CFI Partners
- **John Garry '14**, Partner, Garry Elevator
- **Doug Hamilton**, Co-Chief Investment Officer, Schultz Capital Management
- **Peter Kaufman**, Chairman and Chief Executive Officer, Glenair
- **David Koo '93**, Senior Advisor, RoundTable Healthcare Partners

Convene Stakeholders

Lunch & Learns

A new program introduced this past academic year was a series of informal Lunch & Learns. Students from across campus were invited to spend an hour with visiting practitioners over their lunch break. This pilot program was very well received, as our **12** events attracted over **400** participants. This was a meaningful way to scale some of the success we have seen through one-on-one meetings with Executive Fellows. The format also provided meaningful discernment opportunities to younger students who may have been too intimidated to schedule individual sessions. We are grateful for the industry professionals that helped make this series a success:



Drago Dimitrov '15 (Assymetry Ventures)

- **Mike Anello '09**, Co-Founder and Managing Director, M33 Growth
- **Chris Bloomstran**, President and Chief Investment Officer, Sempur Augustus Investments Group
- **Brad Couri '85**, Managing Principal, CFI Partners
- **Drago Dimitrov '15**, Investor, Assymetry Ventures
- **John Garry '14**, Partner, Garry Elevator
- **Doug Hamilton**, Co-Chief Investment Officer, Schultz Capital Management
- **Jerome Heppelmann '93**, Business Fellow, Villanova University
- **Dave Hilal '93, '94 MBA**, Chief Financial Officer, Georgetown Visitation Preparatory School
- **Malcolm Johnson '98**, Chief Executive Officer, Langdon Park Capital
- **Peter Kaufman**, Chairman and Chief Executive Officer, Glenair
- **David Koo '93**, Senior Advisor, RoundTable Healthcare Partners
- **Joe Ros**, Partner, Entrepreneur First

NDVC Reunion

In April 2023, NDIGI sponsored the inaugural Notre Dame venture capital alumni reunion. In partnership with the NDVC club, NDIGI hosted this networking reception on the rooftop of the Embassy Suites. This event, which included keynote speakers, a startup pitch and a presentation from the NDVC club leadership, gave alumni and current students the opportunity to meet, connect and strengthen the Notre Dame venture capital network. In attendance were more than **20** alumni working in venture/growth, as well as **20** of NDVC's top students. The event is representative of one of the many ways we are working to ensure our students have broad exposure across asset classes and job opportunities within investing.



Inaugural NDVC Alumni Reunion

Convene Stakeholders

WIS '23: *Defining your Edge*

WIS '23 marked the fifth anniversary of the Women's Investing Summit (WIS), an important inclusion initiative at NDIGI. WIS is a forum for female-led discussion on leadership, markets and investing. This year, **425** students from six colleges across campus registered for the two-day event.

WIS '23 kicked off in the Jordan Auditorium with a panel on early-stage investing in partnership with the Notre Dame Venture Capital Club.

Members of the panel included:

- **Elizabeth Davis '12**, Principal, Anthemis
- **Sharlene Guiriba '14**, Associate, Lerer Hippeau
- **Yasmin Moaven**, Chief Marketing Officer/ Investor Relations, Pipe
- **Adrianna Samaniego**, Principal, Female Founders Fund
- **Ally Schneider '13**, Head of Partnerships, Vouch



Early Stage Investing Panel

Immediately following the early-stage investing panel, NDIGI, in partnership with the Hesburgh Women of Impact, hosted a dinner for students, speakers and sponsors. **Haley Scott DeMaria '95** provided the keynote and shared lessons on overcoming adversity and living a life of gratitude.



Haley Scott DeMaria '95

On Friday morning, **20** senior women from various leadership roles and asset classes traveled from all over the country to share career wisdom, market insights and investment ideas. Keynote speakers included Olympic gold medalist **Lindsey Vonn**, former Neiman Marcus Chief Executive Officer **Karen Katz** and president and Chief Investment Officer of Brandywine **Jenny Heller**.



Karen Katz Keynote



Jenny Heller Keynote

Convene Stakeholders

Students were also afforded the opportunity to learn from Goldman Sachs Managing Director **Nora Creedon**, L Catterton Co-Chief Executive Officer **Scott Dahnke '87**, Strategic Investment Group President and Chief Client Officer **Nikki Kraus '94, CFA** and Chief Executive Officer/Board Director **Sally Pofcher**, as well as the following panels:

Private Equity Panel:

- **Kelly Cornelis '96**, Partner & Chief Operating Officer, LaSalle Capital
- **Laura Held**, Partner, Shamrock Capital
- **Beth Lesniak**, Managing Director, Norwest Equity Partners
- **Jessica Mattes '06**, Vice President and Private Wealth Advisor, Goldman Sachs



WIS '23 Audience

Public Equity Panel:

- **Kristy Akullian, CFA**, Director, BlackRock
- **Mary Flaherty**, Managing Director, Jennison Associates
- **Kimberly Flynn '99, CFA**, Managing Director, XA Investments
- **Gretchen Guo, CFA**, Co-Founder & Partner, FACT Capital
- **Sharon Zackfia, CFA**, Group Head-Consumer, William Blair

All of the speakers had a demonstrated edge in their field and each articulated how they have built and maintained that edge over their careers.

WIS '23 was made possible through industry sponsors including Goldman Sachs, Sixth Street, William Blair, Artisan Partners, BlackRock, Jennison Associates, Norwest Equity Partners and TCW.

Gold: **Goldman Sachs** | Asset Management **SIXTH STREET** *William Blair*

Blue: **ARTISAN PARTNERS** **BlackRock** **JENNISON ASSOCIATES**
Norwest Equity Partners **TCW**

Please save the date for WIS '24, to be held on campus February 29-March 1, 2024.

Convene Stakeholders

WIS '23 Stock Pitch Competition

On February 23, 2023, NDIGI and the Notre Dame Investment Club hosted the fourth annual Student Stock Pitch Competition Finals. The annual stock pitch competition aligns with NDIGI's mission to educate and train students through applied learning experiences. The competition is open to all students, connects participants with industry professionals and blends qualitative business analysis with the principles of valuation.

There were **34** initial entries to the competition. NDIGI then paired five semifinalists with industry mentors to prepare them to pitch to a panel of ND faculty and staff. Thank you to **Jacob Benedict '07, CFA** and **Danny Kilrea '22** from the Notre Dame Investment Office for serving as judges of the semifinals.

Ultimately, three teams were selected to present at WIS to a panel of practitioners. Thank you to our judges **Kimberly Flynn '99, CFA** (XA Investments), **Mat Klody '98, CFA** (Rockefeller Capital Management) and **Jenni Lanktree '02** (Junto Capital Management) for their time and thoughtful input.



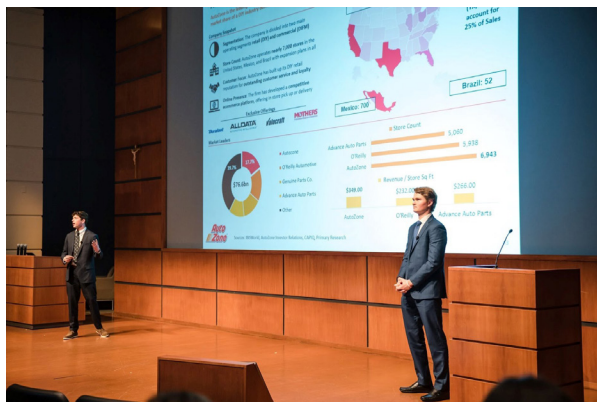
1st place winners John Davey '25 and John O'Neill '25

The results of the competition are as follows:

1st place: Enhabit Home & Health (NYSE: EHAB) - **John Davey '25** and **John O'Neill '25** (awarded \$1,000)

2nd place: AutoZone Inc. (NYSE: AZO) - **Ryan DuFour '25** and **Conner Moore '25** (awarded \$500)

3rd place: Mastercard Inc. (NYSE: MA) - **Grace Kamholz '23** and **Mia Matsunami '23** (awarded \$300)



Conner Moore '25 and Ryan DuFour '25



Mia Matsunami '23 and Grace Kamholz '23

A special thank you to the Investment Club leadership **Stewart Buzdon '23** and **Finn Gannon '23** and Investment Club Faculty Advisor **John Stiver** for all of their help in coordinating this year's competition.

Convene Stakeholders

Robert K. Wilmouth Speaker Series

The Robert K. Wilmouth Speaker Series honors **Robert Wilmouth**, a longtime trustee of Notre Dame and past chair of the Investment Committee. The series continued this year, with a goal of helping students gain valuable knowledge about investing while simultaneously providing them with information they can use to discern a desired career path. These signature events attracted more than **400** students across all colleges and class years.

Fall Semester

- **Tom Sosnoff**, Chief Executive Officer, tastytrade (*in partnership with the Crypto Club*)

Spring Semester

- **Brian D’Arcy ’08**, Partner, Sixth Street (*in partnership with BlackND Capital and the Department of Africana Studies*)
- **Grant Ebenger ’17**, Investor, Tiger Global
- **Cal Fussman**, Writer at Large, Esquire



Cal Fussman (Esquire)



Fussman’s Audience in the Jordan Auditorium

NDIGI Advisory Board

As our primary link to the investment community, the NDIGI advisory board is a critical governing body of the Institute. From strategic planning to providing assistance to achieve our identified priorities, the advisory board has been a tremendous support to NDIGI. One meeting was held this academic year on October 15, 2022, in South Bend. Board members include:

- **Kevin Compton**, Founder, Radar Partners
- **Jay Jordan ’69**, Chairman and Chief Executive Officer, Jordan Industries
- **Katie Koch ’02**, President and Chief Executive Officer, TCW
- **Scott Malpass ’84, ’86 MBA**, Former CIO, University of Notre Dame, and Founder and Managing Partner, Grafton Street Partners
- **Molly McDonnell ’99**, Managing Director and Chief Financial Officer, Lone Pine Capital
- **Jim Parsons ’96**, Chief Executive Officer and Chief Investment Officer, Junto Capital Management
- **Ted Weschler**, Investment Manager, Berkshire Hathaway

*On Back Cover:
Aray Beisenbayeva ’26 delivering the Invocation at the WIS ’23 Dinner*

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